

## Dear reader

With our advice, services and products, we enable people to lead a self-determined life. We assume risks for our customers, invest capital over the long term and provide them with comprehensive advice. Our customer relationships often last for several decades – so we think and act in the long term. That’s why we see sustainability as an integral part of our business.

As part of our risk management activities, we also address challenges that are directly related to sustainability. These include dealing with climate change. As a company, we support the goals of the Paris Climate Agreement and would like to contribute to the achievement of these goals by implementing a range of measures. Some examples:

- In our asset management activities we integrate ESG factors into 90% of the assets we manage. Furthermore, we refrain from investing in companies that achieve more than 10% of their sales with power station coal, monitor the CO<sub>2</sub> intensity of the insurance portfolio and have set ourselves the goal of investing a total of CHF 2 billion in green bonds by 2023.
- We are continually making our real estate portfolio more sustainable through new projects and targeted measures for existing properties.
- Our goal in terms of operational ecology of reducing greenhouse gas emissions by 10% per full-time equivalent by the end of 2021 is well on track. Among other things, this includes switching over to 100% renewable electricity in all company buildings.
- In order to further increase transparency and to show specifically how we deal with climate risks and opportunities, we are now for the first time publishing a climate report in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) in addition to our Annual Report for 2020.

Last year the Corporate Executive Board continued with the successful development of our Group’s sustainability strategy in cooperation with a team of specialists from all divisions. This is also reflected in our sustainability ratings, which showed a further improvement. In addition to the standards of the Global Reporting Initiative (GRI), this report is also – for the first time – aligned to the standards for the insurance industry put forward by the Sustainability Accounting Standards Board (SASB). The following chapters show how Swiss Life assumes responsibility in a variety of ways and integrates sustainability into its day-to-day business.



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